## Amended and Restated ALL ENCOMPASSING GUARANTY

This All-Encompassing Guaranty amends and replaces that certain All-Encompassing Guaranty dated March 16, 2001 (as supplemented by a series of Seven Joinder/Consents to Guarantors) executed by the certain of the undersigneds.

To: DaimlerChrysler Services North America, LLC

Date: October 222004

In consideration of and to induce DaimlerChrysler Services North America, LLC ("Lender") to make loans or extend credit to any one or all of the following undersigneds: (i) Lake Country Auto Center, Inc.; (ii) Walden Fleet Group, Inc. (formerly known as G.M.I. Acquisitions, Inc.); (iil) Southview Chevrolet Co.; (iv) Rosedale Dodge, Inc.; (v) Stillwater Ford, Lincoln-Mercury, Inc.; (vi) Hudson Auto Sales, Inc. (formerly known as Denny Hecker's Gilbert Motors, Inc.); (vii) Rosedale Leasing LLC; (viii) Eden Prairie Auto Properties, LLP; (ix) Jacob Holdings of St. Louis Park LLC; (x) Jacob Holdings of Burnsville LLC; (xi) Walden Properties of Forest Lake, LLP; (xii) WBDH Realty LLP; (xiii) Jacob Holdings of Buffalo LLC; (xiv) Dennis Hecker; (xv) Jacob Holdings of Stillwater LLC; (xvi) Jacob Holdings of Hudson LLC; (xvii) Jacob Holdings of Forest Lake LLC; (xviii) Jacob Holdings of South Robert Trail LLC; (xix) Jacob Holdings of Roseville LLC; (xx) Monticello Motors LLC; (xxi) inver Grove Hyundai LLC; (xxli) Forest Lake Imports LLC; (xxiii) Jacob Holdings of Inver-Grove LLC; (xxiv) Den-Star Aviation, Inc.; (xxv) Walden Fleet Sales Group, Inc.; (xxvii) Jacob Holdings of Redwood LLC; (xxviii) Autocal, LLC; (xxviii) Jacob Properties of Minnesota LLC; (xxix) Autocal South, LLC; (xxx) Jacob Holdings of Irvine LLC; (xxxi) Jacob Holdings of Long Lake Road LLC; (xxxii) Jacob Holdings of Akron Avenue LLC; (xxxiii) Sydney Holdings of Monticello LLC; (xxxiv) Resedule Dodge LLC and (xxxv) Jacob Holdings of Monticello LLC (collectively the "Guarantors") and such loans or credit being evidenced by one or more promissory notes, loan agreements, security agreements, assignments, or other security instruments (herein generally called "paper"), each and every Guarantor, jointly and severally, unconditionally guaranties to Lender, its successors and assigns, that each Guarantor will fully, promptly and faithfully perform, pay and discharge all of the joint and several obligations of each other Guarantor owing to Lender, irrespective of any invalidity therein, the unenforceability thereof or the insufficiency, invalidity or unenforceability of any security therefor, and without Lender first having to proceed against any such Guarantor in its capacity as a borrower, Guarantor, or otherwise, or any other person, firm or corporation, or having to liquidate any paper or any security therefor, to pay on demand all sums due or to become due to Lender from any such Guarantor under any loan agreement. any promissory note, or any other instrument executed pursuant thereto (including this Guaranty), and to pay on demand all losses, costs, expenses, and reasonable attorney's fees (to the extent permitted by law) which Lender may suffer by reason of the default of a

Guarantor either in its capacity as a borrower or Guarantor and, further agree that so long as any obligation of a Guarantor remains unpaid to furnish to Lender upon request a financial statement setting forth in reasonable detail, the assets, the liabilities and net worth of the respective entities.

- 1. Guarantors, as primary obligors, jointly and severally, hereby unconditionally guarantees to Lender the full and prompt payment when due of all indebtedness of the Guarantors due and to become due the Lender and the full, prompt and faithful discharge of all present and future obligations owed to or assigned to Lender. The Lender may have immediate recourse against any Guarantor for full and immediate payment of the Indebtedness at any time after the Indebtedness, or any part thereof, has not been paid in full at its maturity (whether at fixed maturity or maturity accelerated by reason of a demand for payment from any Guarantor or a default under the terms of the instrument governing such Indebtedness or any instrument securing the same): The Lender may have immediate recourse against any Guarantor for full and immediate performance of any other obligation owed or assigned to Lender at any time that any Guarantor fails, upon demand, to perform said obligation.
- 2. The term "Indebtedness" shall mean any and all indebtedness, liabilities and obligations of every kind, nature and description, owed to Lender by Guarantors, whether direct or indirect, absolute or contingent, whether now due and owing, or which may hereafter, from time to time, be or become due and owing, whether heretofore or hereafter created or arising, including all indebtedness evidenced by any promissory note(s) now or hereinafter executed and delivered by Guarantors to the Lender and any and all renewals, extensions, increases or modifications thereof, and including, without limitation, reasonable attorney fees, costs and expenses incurred by Lender in connection with the enforcement of this Guaranty and any and all obligations of the Borrower.
- 3. This is a guarantee of payment, and not of collection, and Guarantors therefore agree that the Lender shall not be obligated prior to seeking recourse against or receiving payment from any Guarantors, to take any action whatsoever against any Guarantor, or, without limiting the generality of the foregoing, to do any of the following (although the Lender may do so, in whole or in part, at its sole option), the performance of which are hereby unconditionally waived by Guarantor:
- (a) Take any steps whatsoever to make demand upon or to collect from Borrower or to file any claim of any kind against any Guarantor, or
- (b) Take any steps whatsoever to accept, perfect the Lender's interest in, foreclose upon or realize on collateral security, if any, for the payment of the Indebtedness, or any other guarantee of the Indebtedness; or
- (c) In any other respect exercise any diligence whatsoever in collecting or attempting to collect the Indebtedness by any means.

(a) Any extension, modification, indulgence, compromise, settlement or variation of any of the terms of the Indebtedness;

or occurrences may be done without notice to Guarantor of any kind):

- (b) The discharge, disaffirmance or release of any obligations of the Borrower or any other person now or hereafter liable on the Indebtedness, by reason of bankruptcy or insolvency laws or otherwise;
- (c) The acceptance or release by the Lender of any collateral security or other Guaranty, or any settlement, compromise or extension with respect to any collateral security or other Guaranty or other Guarantors hereunder;
- (d) The application or allocation by the Lender of payments, collections or credits on the Indebtedness or any other obligations of any Guarantor to the Lender,
  - (e) The creation of any new indebtedness by any Guarantor,
- (f) The making of a demand, or absence of demand, for payment of the Indebtedness, or giving, or failing to give, any notice of dishonor or protest or any other notice;
- (g) The death of any Guarantor as to the obligations of such Guarantor's estate under this Guaranty or of any other Guarantor hereunder;
- (h) The validity, legality or enforceability of the Indebtedness or this Guaranty;
- (i) Any law, regulation or decree now or hereafter in effect that might in any manner affect any of the terms or provisions of the Indebtedness or any of the rights of Lender under the Indebtedness or this Guaranty as against any Guarantor or as against any other party to any part of the Indebtedness;
- (j) The merger or consolidation of any Guarantor into or with any corporation or any sale or transfer by any Guarantor of all or any part of its property;
- (k) Any other circumstance whatsoever that might in any manner vary the risk of any Guarantor hereunder or otherwise constitute a legal or equitable discharge of a surety or quarantor.

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Guarantor(s) unconditionally waive:

5.

- (a) Any subrogation to the rights of the Lender against any Guarantor, until the Indebtedness has been paid in full;
  - (b) Any acceptance of this Guaranty;
- (c) Any set-offs or counterclaims against the Lender which would otherwise impair the Lender's rights against any Guarantor, and
- (d) Any notice of the disposition of any collateral security and any right to object to the commercial reasonableness of the disposition of any such collateral security.
- 6. This Guaranty shall inure to the benefit of the Lender and its successors and assigns, including each and every holder or owner of any of the Indebtedness guaranteed hereby. In the event that there shall be more than one such holder or owner, this Guaranty shall be deemed a separate contract with each holder and owner. In the event that any person other than the Lender shall become a holder or owner of any of the Indebtedness, each reference to the Lender hereunder shall be construed as if it referred to each such holder or owner.
- Guarantors agree that recourse may be had against each of its or his/her earnings and separate property for all of Guarantors' obligations under this Guaranty.
- 8. Guarantors warrant and represent to the Lender that any and all financial statements concerning their personal financial condition delivered to the Lender are true and correct in all material respects as of the date of such statements, and if such statements are not current, that there has been no material adverse change in the financial situation of Guarantors from the date of such statement to the date of delivery of this Guaranty to the Lender. Guarantors acknowledge that in accepting this Guaranty, the Lender has relied upon any such financial statements, and Guarantors agree to provide the Lender a statement of their current financial condition in a form satisfactory to the Lender at least annually upon the Lender's request.
- 9. The liability of each Guarantor executing this Guaranty shall be joint and several and the term "Guarantor" shall mean each and all such Guarantors. Masculine terms, as used herein, shall also refer where applicable to the feminine gender and the neuter gender and the singular reference shall also include the plural of any word, if the context so requires.
- 10. No modification, rescission, waiver, release or amendment of any provision of this Guaranty shall be made or accepted, except by a written agreement duly executed by Guarantor and Lender.





- 11. This Guaranty and all rights and obligations hereunder, including matters of construction, validity and performance, shall be governed by the laws of the State in which this Guaranty is executed.
- 12. THIS GUARANTY IS FREELY AND VOLUNTARILY GIVEN TO THE LENDER BY GUARANTORS, JOINTLY AND SEVERALLY, WITHOUT ANY DURESS OR COERCION, AND AFTER EACH GUARANTOR, JOINTLY AND SEVERALLY, HAS EITHER CONSULTED WITH COUNSEL OR BEEN GIVEN AN OPPORTUNITY TO DO SO, AND GUARANTOR, JOINTLY AND SEVERALLY, HAS CAREFULLY AND COMPLETELY READ ALL OF THE TERMS AND PROVISIONS OF THIS GUARANTY.

IN WITNESS WHEREOF, the undersigned Guarantors have caused this instrument to be duly executed the day and year first above written.

Attest: Shallt

J. S. Glieht

- Hybliat

"GUARANTORS

De**knis E.** Hecker

LAKE COUNTRY AUTO CENTER, INC., a Minnesota corporation

By: Name: Gredon J. Smith

WALDEN FLEET GROUP, INC. (formerly G.M.I. Acquisitions, Inc.) a Minnesota corporation

By: Name: Gregory J. Smith
Its: Vice President

SOUTHVIEW CHEVROLET CO., a Minnesota corporation

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J. Hallat

J. Glader J. Glacer ROSEDALE DODGE, INC., a Minnesote conferation By:

Name: Greenry J. Smith lts: Vice President

STILLWATER FORD, LINCOLN-MERCURY, INC., a Minnesota corporation

By: Name: Gregory ). Smith Its: Vice President

HUDSON AUTO SALES, INC., (fka DENNY HECKER'S GILBERT MOTORS, INC.), at Wisconsin corporation

By:

Name: Gregory J. Smith its: Vice President

WBDH REALTY, LLP,
a Minnesota limited liability partnership
By: Walden Investment Company,
a Minnesota corporation,
Its General Captrier

Name: Gregory J. Smith lts: Vice President

JACOB HOLDINGS OF BUFFALO LLC, a Minnesota Limited Liability company

EDEN PRAIRIE AUTO PROPERTIES, LLP, a Minnesota limited liability partnership

By: WBDH Realty, LLP, a Minnesota limited liability partnership, Its General Partner

> By: Walden Investment Company, a Minnesota corporation, its General Paymer

By:
Name: Gregory A Smith
Its: Vice President

ROSEDALE LEASING LLC, a Minnesota limited liability company

By: \_\_\_\_\_\_\_\_ Smith lts: Vice President

JACOB HOLDINGS OF ST. LOUIS
PARK LLC, a Minnesota limited liability
company

Name: Gregory J. Smith lts: Vice President

JACOB HOLDINGS OF BURNSVILLE LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF STILLWATER LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF HUDSON LLC,

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J. Chelet

1. Glalet

J. Glace

a Minnesota limited liability company

By: Smith Its: Vice President

JACOB HOLDINGS OF ROSEVILLE LLC, a Minnesota limited liability company

By: Name: Gregory D Smith Its: Vice President

JACOB HOLDINGS OF FOREST LAKE LLC, a Minnesota limited liability company

Name: Gegory J. Smith Its: Vice President

WALDEN PROPERTIES OF FOREST LAKE, LLP, a Minnesota limited liability partnership

By: Walden Investment Company, a Minnesota corporation, Its General Partner

Name: Gregory J. Smith Its: Vice Ptes dent

MONTICELLO MOTORS LLC, a Minnesota liprited Pability company

JACOB HOLDINGS OF SOUTH ROBERT TRAIL LLC, a Minnesota limited liability company By: Name: Gregory 3 Smith Its: Vice President INVER GROVE HYUNDAI LLC, a Minnesota limited liability company Ву: Name: Gregory J. Smit Its: Vice President FOREST LAKE IMPORTS LLC, a Minnesota limited flability company Name: Gregory 3. Smith Its: Vice President JACOB HOLDINGS OF INVER GROVE LLC, a Minnesota limited liability company Name: Gregory 3 Smit Its: Vice President DEN-STAR AVIATION, INC., a Minnesota comoration By: Name: Gregory J. Smith Its: Vice President Walden Fleet Seles Group, Inc. a Minnesota porpuration

Ву:

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J. Gleat

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J. Withelet

Jacob Holdings of Redwood LLC, a Minnesota limited liability company

By:
Name: Gregory D Smith
Its: Vice President

Jacob Properties of Minnesota LLC, a Minnesota limited liability company

By: Name Gregory J. Smith

lts: Vice President

Autocal, LLC a California limited liability company

By: Name: Dennis E. Hecker lts: Managing Member

Jacob Holdings of Irvine LLC, a Minnesota limited Hability company

Name: Gragory J. Smith Its: Vice President

Autocal South, ILC a California limited liability company

Name: Dennis E. Hecker
Its: Managing Member

Jacob Holdings of Long Lake Road LLC,a Minnesota limited liability company

Sydney Holdings of Monticello LLC, a Minnesota limited tability company

Ву: Name: Gregory J. Smith Vice President Its:

Jacob Holdings of Akron Avenue LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

Rosedale Dodge LLC, a Minnesota limited limity company

By: Name: Gregory J. Smith Vice President

Jacob Holdings of Monticello LLC, a Minnesota limited lightity company

By: Name: Gregoby J. Smith Vice President Its:

STATE OF MINNESOTA

) SS.

**COUNTY OF HENNEPIN** 

The foregoing instrument was acknowledged before me this 22 day of October, 2004, by Dennis E. Hecker, individually and as the Managing Member of Autocal South, LLC and Autocal, LLC on behalf of said limited liability companies.

Notary Public +
Hennepin County,
State of Minnesota
My Commission Expires:1-31-2005

)SS.

JEAN G SCHULDT

NCTAPY P. E.C. - MISHESOTA

VY John Start Edward Jan 31 2000

STATE OF MINNESUTA

**COUNTY OF HENNEPIN** 

The foregoing instrument was acknowledged before me this \_\_\_\_\_day of October, 2004, by Gregory J. Smith, in his capacity as Vice President of each of the above entities on behalf each entity.

JEAN G SCHULDT

Notice Pueuc - Minnesota

Notary Public / Hernepin County, State of Minnesota

My Commission Expires:1-31-2005

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### ALL ENCOMPASSING GUARANTY

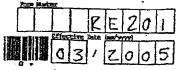
To: DAIMLERCHRYSLER SERVICES NORTH AMERICA LLC

Date: March / . 2005

In consideration of and to induce DAIMLERCHRYSLER SERVICES NORTH AMERICA LLC ("Lender") to make loans or extend credit to any one or all of the undersigned ("Guarantors"), such loans or credit being evidenced by one or more promissory notes, loan agreements, security agreements, assignments, or other security instruments (herein generally called "paper"), each and every Guarantor, jointly and severally, unconditionally guaranties to Lender, its successors and assigns, that each Guarantor will fully, promptly and faithfully perform, pay and discharge all of the ioint and several obligations of each other Guarantor owing to Lender, irrespective of any invalidity therein, the unenforceability thereof or the insufficiency, invalidity or unenforceability of any security therefor, and without Lender first having to proceed against any such Guarantor in its capacity as a borrower, Guarantor, or otherwise, or any other person, firm or corporation, or having to liquidate any paper or any security therefor, to pay on demand all sums due or to become due to Lender from any such Guarantor under any loan agreement, any promissory note, or any other instrument executed pursuant thereto (including this Guaranty), and to pay on demand all losses. costs, expenses, and reasonable attorney's fees (to the extent permitted by law) which Lender may suffer by reason of the default of a Guarantor either in its capacity as a borrower or Guarantor and, further agree that so long as any obligation of a Guarantor remains unpaid to furnish to Lender upon request a financial statement setting forth in reasonable detail, the assets, the liabilities and net worth of the respective entities.

1. Guarantors, as primary obligors, jointly and severally, hereby unconditionally guarantees to Lender the full and prompt payment when due of all indebtedness of the Guarantors due and to become due the Lender and the full, prompt and faithful discharge of all present and future obligations owed to or assigned to Lender. The Lender may have immediate recourse against any Guarantor for full and immediate payment of the Indebtedness at any time after the Indebtedness, or any part thereof, has not been paid in full at its maturity (whether at fixed maturity or maturity accelerated by reason of a demand for payment from any Guarantor or a default under the terms of the instrument governing such Indebtedness or any instrument securing the same). The Lender may have immediate recourse against any Guarantor for full and immediate performance of any other obligation owed or assigned to Lender at any time that any Guarantor fails, upon demand, to perform said obligation.

2. The term "indebtedness" shall mean any and all indebtedness, liabilities and obligations of every kind, nature and description, owed to Lender by Guarantors, whether direct or indirect, absolute or contingent, whether now due and owing, or which may hereafter, from time to time, be or become due and owing, whether heretofore or







hereafter created or arising, including all indebtedness evidenced by any promissory note(s) now or hereinafter executed and delivered by Guarantors to the Lender and any and all renewals, extensions, increases or modifications thereof, and including, without limitation, reasonable attorney fees, costs and expenses incurred by Lender in connection with the enforcement of this Guaranty and any and all obligations of the Borrower.

- 3. This is a guarantee of payment, and not of collection, and Guarantors therefore agree that the Lender shall not be obligated prior to seeking recourse against or receiving payment from any Guarantors, to take any action whatsoever against any Guarantor, or, without limiting the generality of the foregoing, to do any of the following (although the Lender may do so, in whole or in part, at its sole option), the performance of which are hereby unconditionally waived by Guarantor:
- (a) Take any steps whatsoever to make demand upon or to collect from Borrower or to file any claim of any kind against any Guarantor; or
- (b) Take any steps whatsoever to accept, perfect the Lender's interest in, foreclose upon or realize on collateral security, if any, for the payment of the Indebtedness, or any other guarantee of the Indebtedness; or
- (c) In any other respect exercise any diligence whatsoever in collecting or attempting to collect the indebtedness by any means.
- 4. Guarantors' liability for payment of the Indebtedness shall be absolute and unconditional, and nothing whatever except actual full payment to the Lender of the Indebtedness shall operate to discharge Guarantors' liability hereunder. Accordingly, the Guarantors unconditionally and irrevocably waives each and every defense which, under principles of guarantee or suretyship law, would otherwise operate to impair or diminish the liability of Guarantor for the Indebtedness. Without limiting the generality of the foregoing waiver, Guarantors agree that none of the following acts, omissions or occurrences shall diminish or impair the liability of any Guarantor in any respect (all of which acts, omissions or occurrences may be done without notice to Guarantor of any kind):
- (a) Any extension, modification, indulgence, compromise, settlement or variation of any of the terms of the Indebtedness;
- (b) The discharge, disaffirmance or release of any obligations of the Borrower or any other person now or hereafter liable on the Indebtedness, by reason of bankruptcy or insolvency laws or otherwise;
- (c) The acceptance or release by the Lender of any collateral security or other Guaranty, or any settlement, compromise or extension with respect to any collateral security or other Guaranty or other Guarantors hereunder;





- (d) The application or allocation by the Lender of payments, collections or credits on the Indebtedness or any other obligations of any Guarantor to the Lender;
  - (e) The creation of any new indebtedness by any Guarantor;
- (f) The making of a demand, or absence of demand, for payment of the indebtedness, or giving, or failing to give, any notice of dishonor or protest or any other notice;
- (g) The death of any Guarantor as to the obligations of such Guarantor's estate under this Guaranty or of any other Guarantor hereunder;
- (h) The validity, legality or enforceability of the Indebtedness or this Guaranty:
- (i) Any law, regulation or decree now or hereafter in effect that might in any manner affect any of the terms or provisions of the Indebtedness or any of the rights of Lender under the Indebtedness or this Guaranty as against any Guarantor or as against any other party to any part of the Indebtedness;
- (i) The merger or consolidation of any Guarantor into or with any corporation or any sale or transfer by any Guarantor of all or any part of its property;
- (k) Any other circumstance whatsoever that might in any manner vary the risk of any Guarantor hereunder or otherwise constitute a legal or equitable discharge of a surety or guarantor.
  - 5. Guarantor(s) unconditionally waive:
- (a) Any subrogation to the rights of the Lender against any Guarantor, until the Indebtedness has been paid in full;
  - (b) Any acceptance of this Guaranty;
- (c) Any set-offs or counterclaims against the Lender which would otherwise impair the Lender's rights against any Guarantor; and
- (d) Any notice of the disposition of any collateral security and any right to object to the commercial reasonableness of the disposition of any such collateral security.
- 6. This Guaranty shall inure to the benefit of the Lender and its successors and assigns, including each and every holder or owner of any of the Indebtedness guaranteed hereby. In the event that there shall be more than one such holder or owner, this Guaranty shall be deemed a separate contract with each holder and owner. In the event that any person other than the Lender shall become a holder or owner of





any of the indebtedness, each reference to the Lender hereunder shall be construed as if it referred to each such holder or owner.

- 7. Guarantors agree that recourse may be had against each of its or his/her earnings and separate properly for all of Guarantors' obligations under this Guaranty.
- 8. Guarantors warrant and represent to the Lender that any and all financial statements concerning their personal financial condition delivered to the Lender are true and correct in all material respects as of the date of such statements, and if such statements are not current, that there has been no material adverse change in the financial situation of Guarantors from the date of such statement to the date of delivery of this Guaranty to the Lender. Guarantors acknowledge that in accepting this Guaranty, the Lender has relied upon any such financial statements, and Guarantors agree to provide the Lender a statement of their current financial condition in a form satisfactory to the Lender at least annually upon the Lender's request.
- 9. The liability of each Guarantor executing this Guaranty shall be joint and several and the term "Guarantor" shall mean each and all such Guarantors. Masculine terms, as used herein, shall also refer where applicable to the feminine gender and the neuter gender and the singular reference shall also include the plural of any word, if the context so requires.
- 10. No modification, rescission, waiver, release or amendment of any provision of this Guaranty shall be made or accepted, except by a written agreement duly executed by Guarantor and Lender.
- 11. This Guaranty and all rights and obligations hereunder, including matters of construction, validity and performance, shall be governed by the laws of the State in which this Guaranty is executed.
- 12. THIS GUARANTY IS FREELY AND VOLUNTARILY GIVEN TO THE LENDER BY GUARANTORS, JOINTLY AND SEVERALLY, WITHOUT ANY DURESS OR COERCION, AND AFTER EACH GUARANTOR, JOINTLY AND SEVERALLY, HAS EITHER CONSULTED WITH COUNSEL OR BEEN GIVEN AN OPPORTUNITY TO DO SO, AND GUARANTOR, JOINTLY AND SEVERALLY, HAS CAREFULLY AND COMPLETELY READ ALL OF THE TERMS AND PROVISIONS OF THIS GUARANTY.





IN WITNESS WHEREOF, the undersigned Guarantors have caused this instrument to be duly executed the day and year first above written.

"GUARANTORS"

Deninis E. Hecker

LAKE COUNTRY AUTO CENTER, INC., a Minnesota corporațien

Ву:

Print Name: Glegory J. Smith

Its: Vice President

WALDEN FLEET GROUP, INC., a Minnesota corporation

By:\_

Name: Gregory J. Smith its: Vice President

SOUTHVIEW CHEVROLET CO.,

a Minnesota corporațien

By:

Name: Gregory J. Smith Its: Vice President

ROSEDALE DODGE, INC., a Minnesota corporation

By:

Name: Gregory 3, 5 its: Vice President



STILLWATER FORD, LINCOLN-MERCUR INC., a Minnesota corporation
By:
Name: Gregory II. Smith
Its: Vice President
ICL VICO I ICOICUIA
HUDSON AUTO SALES, INC.,
a Wisconsin corporation
a visconsii to potanon
ar V
Name: Gregory J. Smith
Its: Vice President
ICS: VICE Freshierk
DEN-STAR AVIATION, INC.,
a Minnesota corporation
a legativassita comportation
15
By: (561)
Name: Gregorya Smith
its: Vice President
ing. Floor Landovia
WALDEN FLEET SALES GROUP, INC.,
a Minnesota corporation
By: ( )
Name: Gregory Smith
Its: Victorsiant
MONTICELLO FORD-MERCURY, INC.,
a Minnesota composition
///0
By: Charles
Name: Small J-Small
Its: Vice President
WALDEN INVESTMENT COMPANY,
a Minnesota corporation

EDEN PRAIRIE AUTO PROPERTIES, LLP, a Minnesota limited partnership

By:WBDH REALTY, LLP, a Minnesota limited liability partnership lts: General Partner

By: Walden investment Company, a Minnesota corporation Its: General Partner

Print Name: Chapter I Socials
Its: Vice Christen t

WALDEN PROPERTIES OF FOREST LAKE, LLP, a Minnesota limited partnership

By: WALDEN INVESTMENT COMPANY, a Minnesota corporation Its: General Penning

By:
Print Name: Strang J Jones A

Its: Vice Adviser

WBDH REALTY, LLP, a Minnesota limited partnership

By:WALDEN INVESTMENT COMPANY, a Minnesota corporation Its: General Pertue:

Print Name: Grany J.Jm. 47

Its: Vic: (Let and)



ROSEDALE LEASING LLC, a Minnesota limited fiability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF ST. LOUIS PARK LLC, a Minnesota-limited liability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF BURNSVILLE LLC, a Minnesota limited liability company

By: Name: Gregory J. Smith Its; Vice President

JACOB HOLDINGS OF BUFFALO LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF HUDSON LLC, a Minnesota limited liability company

Name: Gradaty J. Smith Its: Vice President

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INVER GROVE HYUNDAI LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

FOREST LAKE IMPORTS LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF INVER GROVE LLC, a Minnesota limited liability company

Name: Gregory 3 Smith Its: Vice President

AUTOCAL, LLC, a California limited liability company

Name: Dennis E. Hecker Its: Member

AUTOCAL SOUTH, LLC, a Califorpia limited liability company

Name: Dennis E. Hecker Its: Member





JACOB HOLDINGS OF AKRON AVENUE LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF IRVINE LLC, a Minnesota limited liability company

By: Name: Gregory & Smith Its: Vice President

JACOB HOLDINGS OF LONG LAKE ROAD LLC, a Minnesota limited liability company

Name: Gregory J. Smith

JACOB HOLDINGS OF MONTICELLO LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF REDWOOD LLC, a Minnesota limited liability company

JACOB PROPERTIES OF MINNESOTA LLC, a Minnesota limited liability company

Name: Giedo VJ. Smith Its: Vice President

ROSEDALE DODGE LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF SANDBERG ROAD LLC, a Minnesota limited liability company

Ву:

Name: Gregory V. Smith Its: Vice President

INVER GROVE MOTORS LLC, a Minnesota limited liability company

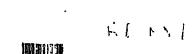
By:





#### **ACKNOWLEDGMENTS**

STATE OF MINNESOTA  SS.  COUNTY OF
STATE OF MINNESOTA ) SS. COUNTY OF Henry:   (A)
The foregoing instrument was acknowledged before me this day of March, 2005, by Gregory J. Smith, in his capacity as the Vice President of each of the above named entities on behalf of each entity.  JEAN G SCHULDT HOTARY PUBLIC-MANAGEMEN  AND COMMITTED TO STATE OF MINISTED TO



### FIRST AMENDMENT AND JOINDER TO GUARANTOR LOAN DOCUMENTS AND CONSENT OF CURRENT GUARANTORS

This First Amendment and Joinder to Guarantor Loan Documents and Consent of Current Guarantors (the "Amendment") made this \_\_\_\_\_ day of March, 2005, by the following:

- t. Lake Country Auto Center, Inc.; Walden Fleet Group, Inc.; Southview Chevrolet Co.; Rosedale Dodge, Inc.; Stillwater Ford, Lincoln-Mercury, Inc.; Hudson Auto Sales, Inc.; Rosedale Leasing LLC; Eden Prairie Auto Properties, LLP; Jacob Holdings of St. Louis Park LLC; Jacob Holdings of Burnsville LLC; Walden Properties of Forest Lake, LLP, WBDH Realty, LLP; Jacob Holdings of Buffalo LLC; Dennis Hecker; Jacob Holdings of Stillwater LLC; Jacob Holdings of Hudson LLC; Jacob Holdings of Forest Lake LLC; Jacob Holdings of Roseville LLC; Monticello Motors LLC; Jacob Holdings of South Robert Trail LLC; Inver Grove Hyundal LLC; Forest Lake Imports LLC; Den-Star Aviation, Inc.; Jacob Holdings of Inver Grove LLC; Walden Fleet Sales Group, Inc.; Jacob Holdings of Redwood LLC; Jacob Properties of Minnesota LLC; Autocal, LLC; Jacob Holdings of Irvine LLC; Autocal South, LLC; Jacob Holdings of Long Lake Road LLC; Jacob Holdings of Akron Avenue LLC; Rosedale Dodge LLC and Jacob Holdings of Monticello LLC (collectively the "CURRENT GUARANTORS")
- 2. Jacob Holdings of Sandberg Road LLC; Monticello Ford-Mercury Inc.; Inver Grove Motors LLC and Walden Investment Company (the "NEW GUARANTORS") for the benefit of DAIMLERCHYRSLER SERVICES NORTH AMERICA LLC, a Michigan limited liability company (and formerly known as CHRYSLER FINANCIAL COMPANY L.L.C.), whose address is 27777 Inkster Rd., Farmington Hills, MI 48334 (the "LENDER").

### WITNESSETH:

WHEREAS, Lake Country Auto Center, Inc.; Walden Fleet Group, Inc.; Southview Chevrolet Co.; Rosedale Dodge, Inc.; Stillwater Ford, Lincoln-Mercury, Inc.; Hudson Auto Sales, Inc.; Rosedale Leasing LLC; Eden Prairie Auto Properties, LLP; Jacob Holdings of St. Louis Park LLC; Jacob Holdings of Burnsville LLC; Walden Properties of Forest Lake, LLP, WBDH Realty, LLP; Jacob Holdings of Buffalo LLC; Dennis Hecker; Jacob Holdings of Stillwater LLC; Jacob Holdings of Hudson LLC; Jacob Holdings of Forest Lake LLC; Jacob Holdings of Roseville LLC; Monticello Motors LLC; Jacob Holdings of South Robert Trail LLC; Inver Grove Hyundai LLC; Forest Lake Imports LLC; Den-Star Aviation, Inc.; Jacob Holdings of Inver Grove LLC; Walden Fleet Sales Group, Inc.; Jacob Holdings of Redwood LLC; Jacob Properties of Minnesota LLC; Autocal, LLC; Jacob Holdings of Irvine LLC; Autocal South, LLC; Jacob Holdings of Long Lake Road LLC; Jacob Holdings of Monticello LLC (collectively the "Original Guarantors"). in order to induce Lender to make existing and future loans and

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indebtedness to some or all of the Current Guarantors have executed on October 22, 2904 the following loan documents guarantying and securing the repayment of the such indebtedness and loans as defined in the Guaranty referenced below (the "Loans"), and the performance by such Guarantors under such Loans:

- Amended and Restated All-Encompassing Guaranty (the "Guaranty"); and
- Amended and Restated Guarantor Security Agreement (Multiple Guarantors: Dealership and Non-Dealership Entities) executed by the above Guarantors (the "Guarantor Security Agreement").

WHEREAS, the above two (2) noted loan documents which are each dated October 22, 2004 are referred to herein as the "Guarantor Loan Documents" and hereby incorporated by reference into this Amendment as the same as if all provisions of the each Guarantor Loan Document was fully set forth.

WHEREAS, the Lender has agreed to release Sydney Holdings of Monticello LLC from its obligations under the Guarantor Loan Documents as provided for herein.

WHEREAS, the Lender requires that as a condition for the continuation of the Loans and for the funding of a \$9,760,000 ("Additional Loan") from Lender on even date herewith to Jacob Holdings of Sandberg Road LLC that Jacob Holdings of Sandberg Road LLC, Monticello Ford-Mercury Inc., Inver Grove Motors LLC and Walden Investment Company ("New Guarantors") join in the Guarantor Loan Documents so that (i) the New Guarantors guarantee the Additional Loan and the Loans with the Current Guarantors and (ii) that the Current Guarantors reaffirm their Guaranty of the Loans and confirm that the Additional Loan is guaranteed under the Guarantor Loan Documents by their terms.

NOW, THEREFORE, in consideration of the benefits obtained by the New Guarantors and the Current Guarantors, the New Guarantors and the Current Guarantors hereby agree as follows:

- All of the above recitals are deemed correct and are hereby acknowledged and incorporated into the agreement of the parties hereto.
- 2. Sydney Holdings of Monticello LLC hereby released from its guaranty obligations and grant of security interest under the Guarantor Loan Documents. As of even date herewith, Sydney Holdings of Monticello LLC shall not be considered a Current Guarantor under this Agreement.
- 3. The Current Guarantors hereby reaffirm and acknowledge their guaranty obligations to Lender and their security interests granted to Lender as established under the Guarantor Loan Documents (which are hereby specifically incorporated by reference into this Consent) and hereby confirm that the obligations and security





interests created under such Guarantor Loan Documents by their terms apply to the Additional Loan advanced on even date by Lender and hereby consent to such Additional Loan. As part of that such affirmation, the Current Guarantors shall execute on even date herewith a supplemental All Encompassing Guaranty which shall specifically apply to the Additional Loan funded to Jacob Holdings of Sandberg Road LLC on even date herewith.

- 4. New Guarantors have received and reviewed copies of the Guarantor Loan Documents and the New Guarantors hereby agree to the terms and conditions of each Guarantor Loan Document which are hereby fully incorporated by reference.
- 5. The New Guarantors hereby agree unconditionally to Lender, its successors and assigns, that the New Guarantors will fully, promptly and faithfully guaranty, perform, pay and discharge all of the "indebtedness" (as defined in the Guaranty) of each other Guarantor owing to Lender pursuant to the terms and conditions of said Guaranty. The New Guarantors hereby join in the Guaranty as if it was an original party to said Guaranty and agrees to be subject to all terms and conditions of such Guaranty and the Guaranty is hereby amended so that all references to "Guarantors" shall be deemed to include the New Guarantors as one of the Guarantors. As part of such joinder, the New Guarantors shall execute on even date herewith the supplemental All Encompassing Guaranty which shall specifically apply to the Additional Loan funded to Jacob Holdings of Sandberg Road LLC on even date herewith.
- The New Guarantors as security for the prompt and complete payment and performance when due of all "Obligations" (as defined in Guarantor Security Agreement) due Lender, hereby grant to Lender a continuing security interest in all of the New Guarantors' right, title and interest in, to and under the "Collateral" (as defined and itemized under the Guarantor Security Agreement), whether now owned or hereafter acquired by the New Guarantors subject to all of the terms and conditions of said Security Agreement Jacob Holdings of Sandberg Road LLC, Monticello Ford-Mercury Inc., Inver Grove Motors LLC and Walden Investment Company hereby ioin in the Guarantor Security Agreement as if each was an original party to said Guarantor Security Agreement and agrees to be subject to all terms and conditions of said Guarantor Security Agreement. The Guarantor Security Agreement is hereby amended so that all references to "Guarantor" shall be deemed to include the each respective New Guarantor as one of the Guarantors. As part of such joinder, Monticello Ford-Mercury, Inc. and Inver Grove Motors LLC shall execute on even date herewith a Guarantor Dealership Security Agreement and Jacob Holdings of Sandberg Road LLC and Walden Investment Company shall execute on even date herewith a Non-Dealership Guarantor Dealership Security Agreement.
- 7. Nothing contained herein shall in any way impair the Guarantor Loan Documents or the security now held for the indebtedness there under or after, waive, annul, vary or affect any provision, term, condition or covenant therein except as herein provided, nor affect any rights, powers, privileges, duties or remedies under the

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IN WITNESS WHEREOF, the Current Guarantors have duly executed this First Amendment to Guarantor Loan Documents and Consent of Guarantors on the day and year first written above.

Attest:

Dennis E. Hecker

"GUARANTORS"

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LAKE COUNTRY AUTO CENTER, INC., a Minnesota corporation

Name:Gregory J. Smith Its Vice President

WALDEN FLEET GROUP, INC.

SOUTHVIEW EFFEVROLET CO., a Minnesota corporation

Name: Gregory J. Smith Its: Vice President

ROSEDALE DOOGE INC., a Minnesofa corporation

By:

Name: Gregory J. Smith Its: Vice President

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STILLWATER FORD, LINCOLN-MERCURY, INC., a Minnesota corporation

Name: Gregory & Smith

HUDSON AUTO SALES, INC., a Wiscopsin corporation.

By: Name: Gregory J) Smith Its: Vice President

WBDH REALTY, LLP,
a Minnesota limited liability partnership
By: Walden Investment Company,
a Minnesota corporation,
Its General Partner

Name: Gregory J. Smith
Its: Vice President

JACOB HOLDINGS OF BUFFALO LLC, a Minnesota Kimited Liability company

Name: Gregory 7 Smith Its: Vice President

EDEN PRAIRIE AUTO PROPERTIES, LLP, a Minnesota limited liability partnership

By: WBDH Realty, LLP,
a Minnesota limited liability
partnership,
Its General Partner
By: Walden Investment Company,
a Minnesota corporation,
Its General Partner

ROSEDALE LEASING LLC. a Minnesota limited liability company

Name Gregory II. Smith Its: Vice President

JACOB HOLDINGS OF ST. LOUIS PARK LLC, a Minnesota limited liability

Name: Grego & J. Smith its: Vice President

JACOB HOLDINGS OF BURNSVILLE LLC, a Minnesota limited liability company

By: Name: Gregory J. Smith Vice President

JACOB HOLDINGS OF STILLWATER LLC, a Minnesota limited liability company

Name: Gregory J. Smith Vice President -

JACOB HOLDINGS OF HUDSON LLC, a Minnesota limited liability company

By: Name: Gregory 7. Smith Vice President

JACOB HOLDINGS OF ROSEVILLE LLC, a Minnesota limited liability company-

Name: Gregory J. Smith Its:

Vice President

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Name: Gregory J. Smith Its: Vice President

company

WALDEN PROPERTIES OF FOREST LAKE, LLP, a Minnesota limited liability partnership

JACOB HOLDINGS OF FOREST LAKE LLC, a Minnesota limited liability

By: Walden Investment Company, a Minnesota corporation, its General Partner

By: Crepory J, Smith Its: Vice President

MONTICELLO MOTORS LLC, a Minnesota limito fiability company

Name: Gregory J. Smith Its: Vice President

JACOB HOLDINGS OF SOUTH ROBERT TRAIL LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

INVER GROVE HYUNDAI LLC, a Minnesota limited liability company

Name: Gregory J. Smith Its: Vice President

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FOREST LAKE IMPORTS LLC, a Minnesota limited liability company

By: Y Smith Its: Vice President

JACOB HOLDINGS OF INVER GROVE LLC, a Minnesota limited liability company.

By: (Control of the Control of the C

DEN-STAR AVIATION, INC., a Minnesota corporațion

Name: Gregory J. Smith

Walden Fleet Sales Group, Inc. a Minnesota corporation By:

Name: Gregory J. Smith Its: Vice President

Jacob Holdings.of Redwood LLC, a Minnesotá limited liability company

Name: Gregory J. Smith Its: Vice President

Jacob Properties of Minnesota LLC, a Minnesota limited liability company

Autocal, LLC a California limited liability company

Name: Dennis E. Hecker Its: Managing Member

Jacob Holdings of Irvine LLC. a Minnesota limited liability company

Name, Gregory J. Smith lts: Vice President

Autocal South, LLC a California limited liability company

Name: Dennis E. Hecker Managing Member lts:

Jacob Holdings of Long Lake Road LLC, a Minnesota limited liability company

Name: Gregory J. Smith Vice President lts:

Jacob Holdings of Akron Avenue LLC, a Minnesota limited liability company

By: Name: Gregory L. Stnith Vice President

Rosedale Dodge LLC, a Minnesota limited liability company

Name: Gregory J. Smith

Vice President



Sure Starle

Jacob Holdings of Monticello LLC, a Minnesota limited liability company

By: (See President

# Joindar Signature Page to First Amendment and Joindar to Guarantor Loan Documents for the New Guarantors.

IN WITNESS WHEREOF, each New Guarantor has duly executed this First Amendment and Joinder to Guarantor Loan Documents and Consent of Guarantors on the day and year first written above.

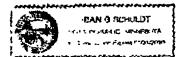
Jacob Holdings of Sandberg Road LLC a Minnesota limited Hability company
By:
Monticello Ford-Mercury Inc., a Minnesota complitation
By: Name; Gregory J. Smith
Inver Grove Motors LLC, a Minnesota limited liability company By:
Name: Charge J. Jm. 13
Walden Investment Company, a Minnesota corporation
Ву:
Name: (See See See See See See See See See Se
its: find - for the

STATE OF MINNESOTA

) SS.

COUNTY OF HENNEPIN

The foregoing instrument was acknowledged before me this <a href="List day of March">1</a> day of March, 2005, by Dennis E. Hecker as Managing Member of Autocal, LLC, and Autocal South, LLC, each a California limited liability company on behalf of each company and as the Managing Member of Jacob Holdings of Irvind LLC; a Minnesota limited liability company on behalf of the company.

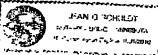


Notary Public IV LV
Hennepin County,
State of Minnesota
My Commission Expires:

STATE OF MINNESOTA

) SS.

COUNTY OF HENNEPIN



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Hennepin County. State of Minnesota

My Commission Expires:

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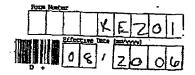
To: DAIMLERCHRYSLER FINANCIAL SERVICES AMERICAS LLC

Date: August 16, 2006

In consideration of and to induce DAIMLERCHRYSLER FINANCIAL SERVICES AMERICAS LLC ("Lender") to make loans or extend credit to any one or all of the undersigned ("Guarantors"), such loans or credit being evidenced by one or more promissory notes, loan agreements, security agreements, assignments, or other security instruments (herein generally called "paper"), each and every Guarantor, jointly and severally, unconditionally guaranties to Lender, its successors and assigns, that each Guarantor will fully, promptly and faithfully perform, pay and discharge all of the joint and several obligations of each other Guarantor owing to Lender, irrespective of any invalidity therein, the unenforceability thereof or the insufficiency, invalidity or unenforceability of any security therefor, and without Lender first having to proceed against any such Guarantor in its capacity as a borrower, Guarantor, or otherwise, or any other person, firm or corporation, or having to liquidate any paper or any security therefor, to pay on demand all sums due or to become due to Lender from any such Guarantor under any loan agreement, any promissory note, or any other instrument executed pursuant thereto (including this Guaranty), and to pay on demand all losses. costs, expenses, and reasonable attorney's fees (to the extent permitted by law) which Lender may suffer by reason of the default of a Guarantor either in its capacity as a borrower or Guarantor and, further agree that so long as any obligation of a Guarantor remains unpaid to furnish to Lender upon request a financial statement setting forth in reasonable detail, the assets, the liabilities and net worth of the respective entities.

- 1. Guarantors, as primary obligors, jointly and severally, hereby unconditionally guarantees to Lender the full and prompt payment when due of all indebtedness of the Guarantors due and to become due the Lender and the full, prompt and faithful discharge of all present and future obligations owed to or assigned to Lender. The Lender may have immediate recourse against any Guarantor for full and immediate payment of the Indebtedness at any time after the Indebtedness, or any part thereof, has not been paid in full at its maturity (whether at fixed maturity or maturity accelerated by reason of a demand for payment from any Guarantor or a default under the terms of the instrument governing such indebtedness or any instrument securing the same). The Lender may have immediate recourse against any Guarantor for full and immediate performance of any other obligation owed or assigned to Lender at any time that any Guarantor fails, upon demand, to perform said obligation.
- 2. The term "Indebtedness" strall mean any and all indebtedness, liabilities and obligations of every kind, nature and description, owed to Lender by Guarantors, whether direct or indirect, absolute or confingent, whether now due and owing, or which may hereafter, from time to time, be or become due and owing, whether heretofore or

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hereafter created or arising, including all indebtedness evidenced by any promissory note(s) now or hereinafter executed and delivered by Guarantors to the Lender and any and all renewals, extensions, increases or modifications thereof, and including, without limitation, reasonable attorney fees, costs and expenses incurred by Lender in connection with the enforcement of this Guaranty and any and all obligations of the Borrower.

- 3. This is a guarantee of payment, and not of collection, and Guarantors therefore agree that the Lender shall not be obligated prior to seeking recourse against or receiving payment from any Guarantors, to take any action whatsoever against any Guarantor, or, without limiting the generality of the foregoing, to do any of the following (although the Lender may do so, in whole or in part, at its sole option), the performance of which are hereby unconditionally walved by Guarantor:
- (a) Take any steps whatsoever to make demand upon or to collect from Borrower or to file any claim of any kind against any Guarantor; or
- (b) Take any steps whatsoever to accept, perfect the Lender's interest in, foreclose upon or realize on collateral security, if any, for the payment of the Indebtedness, or any other guarantee of the Indebtedness; or
- (c) In any other respect exercise any diligence whatsoever in collecting or attempting to collect the Indebtedness by any means.
- 4. Guarantors' fiability for payment of the Indebtedness shall be absolute and unconditional, and nothing whatever except actual full payment to the Lender of the Indebtedness shall operate to discharge Guarantors' liability hereunder. Accordingly, the Guarantors unconditionally and irrevocably waives each and every defense which, under principles of guarantee or surelyship law, would otherwise operate to impair or diminish the liability of Guarantor for the Indebtedness. Without limiting the generality of the foregoing waiver, Guarantors agree that none of the following acts, omissions or occurrences shall diminish or impair the liability of any Guarantor in any respect (all of which acts, omissions or occurrences may be done without notice to Guarantor of any kind):
- (a) Any extension, modification, indulgence, compromise, settlement or variation of any of the terms of the indebtedness;
- (b) The discharge, disaffirmance or release of any obligations of the Borrower or any other person now or hereafter liable on the Indebtedness, by reason of bankruptcy or insolvency laws or otherwise;
- (c) The acceptance or release by the Lender of any collateral security or other Guaranty, or any settlement, compromise or extension with respect to any collateral security or other Guaranty or other Guaranters hereunder:





- (d) The application or allocation by the Lender of payments, collections or credits on the Indebtedness or any other obligations of any Guarantor to the Lender;
  - (e) The creation of any new Indebtedness by any Guarantor,
- (f) The making of a demand, or absence of demand, for payment of the indebtedness, or giving, or failing to give, any notice of dishonor or protest or any other notice;
- (g) The death of any Guarantor as to the obligations of such Guarantor's estate under this Guaranty or of any other Guarantor hereunder;
- (h) The validity, legality or enforceability of the indebtedness or this Guaranty;
- (i) Any law, regulation or decree now or hereafter in effect that might in any manner affect any of the terms or provisions of the Indebtedness or any of the rights of Lender under the Indebtedness or this Guaranty as against any Guarantor or as against any other party to any part of the Indebtedness;
- (j) The merger or consolidation of any Guarantor into or with any corporation or any sale or transfer by any Guarantor of all or any part of its property:
- (k) Any other circumstance whatsoever that might in any manner vary the risk of any Guarantor hereunder or otherwise constitute a legal or equitable discharge of a surety or guarantor.
  - 5. Guarantor(s) unconditionally waive:
- (a) Any subrogation to the rights of the Lender against any Guarantor, until the Indebtedness has been paid in full;
  - (b) Any acceptance of this Guaranty;
- (c) Any set-offs or counterclaims against the Lender which would otherwise impair the Lender's rights against any Guarantor; and
- (d) Any notice of the disposition of any collateral security and any right to object to the commercial reasonableness of the disposition of any such collateral security.
- 6. This Guaranty shall inure to the benefit of the Lender and its successors and assigns, including each and every holder or owner of any of the indebtedness guaranteed hereby. In the event that there shall be more than one such holder or owner, this Guaranty shall be deemed a separate contract with each holder and owner. In the event that any person other than the Lender shall become a holder or owner of

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any of the indebtedness, each reference to the Lender hereunder shall be construed as if it referred to each such holder or owner.

- Guarantors agree that recourse may be had against each of its or his/her earnings and separate property for all of Guarantors' obligations under this Guaranty.
- 8. Guarantors warrant and represent to the Lender that any and all financial statements concerning their personal financial condition delivered to the Lender are true and correct in all material respects as of the date of such statements, and if such statements are not current, that there has been no material adverse change in the financial situation of Guarantors from the date of such statement to the date of delivery of this Guaranty to the Lender. Guarantors acknowledge that in accepting this Guaranty, the Lender has relied upon any such financial statements, and Guarantors agree to provide the Lender a statement of their current financial condition in a form satisfactory to the Lender at least annually upon the Lender's request.
- 9. The liability of each Guarantor executing this Guaranty shall be joint and several and the term "Guarantor" shall mean each and all such Guarantors. Masculine terms, as used herein, shall also refer where applicable to the feminine gender and the neuter gender and the singular reference shall also include the plural of any word, if the context so requires.
- 10. No modification, rescission, waiver, release or amendment of any provision of this Guaranty shall be made or accepted, except by a written agreement duly executed by Guarantor and Lender.
- 11. This Guaranty and all rights and obligations hereunder, including matters of construction, validity and performance, shall be governed by the laws of the State in which this Guaranty is executed.
- 12. THIS GUARANTY IS FREELY AND VOLUNTARILY GIVEN TO THE LENDER BY GUARANTORS, JOINTLY AND SEVERALLY, WITHOUT ANY DURESS OR COERCION, AND AFTER EACH GUARANTOR, JOINTLY AND SEVERALLY, HAS EITHER CONSULTED WITH COUNSEL OR BEEN GIVEN AN OPPORTUNITY TO DO SO, AND GUARANTOR, JOINTLY AND SEVERALLY, HAS CAREFULLY AND COMPLETELY READ ALL OF THE TERMS AND PROVISIONS OF THIS GUARANTY.



IN WITNESS WHEREOF, the undersigned Guarantors have caused this instrument to be duly executed the day and year first above written.

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"GUARANTORS"

Dannis E. Hecker

LAKE COUNTRY AUTO CENTER, INC., a Minnesota popporation

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Print Name: Erik P. Dove Its: Vice President

WALDEN FLEET GROUP, INC., a Minnesota corporation

Name: Erik P. Dove Its: Vice President

SOUTHVIEW CHEVROLET CO., a Minnesota corporation

By: \_\_\_\_\_\_C Name: Erik P. Dove Its: Vice President

ROSEDALE DODGE, INC., a Minneseta corporation

Name: Erik P. Dove Its: Vice President

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STILLWATER FORD, LINCOLN-MERCURY INC., a Minnesota corporation  By:  Name: Erik P. Dove Its: Vice President
By: Name: Erik P. Dove
By:  Name: Erik P. Dove its: Vice President
WALDEN FLEET SALES GROUP, INC., a Minnesota corporation  By: Name: Enk P. Dove Its: Vice President
MONTICELLO FORD-MERCURY, INC., a Minnesela corporation  By: Name: Erik P. Dove Its: Vice President
WALDEN INVESTMENT COMPANY, a Minnesota-corporation

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lis: Vice President





EDEN PRAIRIE AUTO PROPERTIES, LLP. a Minnesota limited liability partnership

By:WBDH REALTY, LLP, a Minnesota limited liability partnership Its: General Partner

By: Walden Investment Company, a Minnesota corporation Its: General, Partner

Print Name: Erik P. Dove Its: Vice President

WALDEN PROPERTIES OF FOREST LAKE, LLP, a Minnesota limited flability partnership

By:WALDEN INVESTMENT COMPANY, a Minnesota corporation Its: General Partner

Print Name: Erik P. Dove Its: Vice President

WBDH REALTY, LLP, a Minnesota limited partnership

> By:WALDEN INVESTMENT COMPANY, a Minnesota corporation its: General Partner

Print Name: Erik P. Dove

Its: Vice President

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ROSEDALE LEASING LLC, a Minnesota limited liability company

Name: Enk P. Dove

JACOB HOLDINGS OF ST. LOUIS PARK LLC, a Minnesota limited liability company

By: Name: Erik P. Dove-Its: Vice President

JACOB HOLDINGS OF BURNSVILLE LLC, a Minnesota limited liability company

By: // Name: Erik P. Dove Its: Vice President

JACOB HOLDINGS OF HUDSON LLC, a Minnesofa limited liability company

By: Name: Erik P. Dove Its: Vice President





JACOB HOLDINGS OF STILLWATER LLC, a Minnesota limited liability company

By: Name: Erik P. Dove Its: Vice President

JACOB HOLDINGS OF ROSEVILLE LLC, a Minnesota limited liability company

Name: Enk P. Dove Its: Vice President

JACOB HOLDINGS OF FOREST LAKE LLC, a Minnesota limited liability company

Name: Erik P. Dove

its: Vice President

MONTICELLO MOTORS LLC, a Minnesota limited liability company

Name: Erik P. Dova Its: Vice President

JACOB HOLDINGS OF SOUTH ROBERT TRAIL LLC, a Minnesota limited liability

company

Ву:\_ Name: Erik P. Dove

Its: Vice President

(00016796,000;2)





INVER GROVE HYUNDAILLC, a Minnesota limited liability company

Name: Erik P. Dove Its: Vice President

FOREST LAKE IMPORTS LLC, a Minnesota limited liability company

Ву:\_ Name: Erik P. Dove Its: Vice President

JACOB HOLDINGS OF INVER GROVE LLC, a Minnesota limited liability company

Ву: Name: Efik P. Dove .. tts: Vice President

AUTOCAL, LLC, a California limited liability company

By: Name: Pennis E. Hecker Its: Member

AUTOCAL SOUTH, LLC, a California limited liability company

Name: Dennis E. Hecker its: Member

JACOB HOLDINGS OF AKRON AVENUE LLC, a Minnesota limited liability company

By: ( / | Cove Name: Erik P. Dove Its; Vice President

JACOB HOLDINGS OF IRVINE LLC, a Minnesota limited liability company

By: ( Name: Erik P. Dove Its: Vice President

JACOB HOLDINGS OF LONG LAKE ROAD LLC, a Minnesota limited liability company

By: Constant P. Dove Its: Vice President

JACOB HOLDINGS OF MONTICELLO LLC, a Minnesota limited liability company

By: Name: Erik P. Dove
Its: Vice President

JACOB HOLDINGS OF REDWOOD LLC, a Minnesota limited liability company

Name: Erik P. Dove Its: Vice President

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JACOB PROPERTIES OF MINNESOTA LLC, a Minnesota limited liability company

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By: (// Name: Erik P. Dove tts: Vice President

ROSEDALE DODGE LLC, a Minnesota limited liability company

Name: Erik P. Dove Its: Vice President

JACOB HOLDINGS OF SANDBERG ROAD LLC, a Minnesota limited liability company

Name: Erik P. Dove Its: Vice President

INVER GROVE MOTORS LLC, a Minnesota limited flability company

Name: Erik P. Dove its: Vice President

JACOB HOLDINGS OF BLAINE LLC, a Minnesota limited liability company

Name: Erik P. Dove Its: Vice President

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•	ACKNOWLEDG	MENTS	
STATE OF MINNESOTA	)		
COUNTY OF HENNEPIN	) SS. )	<del>-</del>	
The foregoing instrume 2006, by Dennis E. Hecker, in LLC and Autocal, LLC on behaling the second sec	dividually and as all of said limited	the Managing Member ability companies.	day of August of Autocal South
STATE OF MINNESOTA	) )ss. )		
The foregoing instrume 2006, by Erik P. Dove, in his of entities on behalf of each entit	apacity as the Vic	ged before me this / e President of each of	6 day of August the above named
MOTARY PUBLIC, 1894			Court

State of Minnesota My Commission Expires:





## SECOND AMENDMENT AND JOINDER TO GUARANTOR LOAN DOCUMENTS AND CONSENT OF CURRENT GUARANTORS

This Second Amendment and Joinder to Guarantor Loan Documents and Consent of Current Guarantors (the "Amendment") made this \_\_\_\_\_\_ day of August, 2006, by the following:

1. Lake Country Auto Center, Inc.; Walden Fleet Group, Inc.; Southview Chevrolet Co.; Rosedale Dodge, Inc.; Stillwater Ford, Lincoln-Mercury, Inc.; Hudson Auto Sales, Inc.; Rosedale Leasing LLC; Eden Prairie Auto Properties, LLP; Jacob Holdings of St. Louis Park LLC; Jacob Holdings of Burnsville LLC; Walden Properties of Forest Lake, LLP, WBDH Realty, LLP; Dennis Hecker; Jacob Holdings of Stillwater LLC; Jacob Holdings of Hudson LLC; Jacob Holdings of Forest Lake LLC; Jacob Holdings of Roseville LLC; Monticello Motors LLC; Jacob Holdings of South Robert Trail LLC; Inver Grove Hyundai LLC; Forest Lake Imports LLC; Den-Star Aviation, Inc.; Jacob Holdings of Inver Grove LLC; Walden Fleet Sales Group, Inc.; Jacob Holdings of Redwood LLC; Jacob Properties of Minnesota LLC; Autocal, LLC; Jacob Holdings of Irvine LLC; Autocal South, LLC; Jacob Holdings of Long Lake Road LLC; Jacob Holdings of Akron Avenue LLC; Rosedale Dodge LLC, Jacob Holdings of Monticello LLC, Jacob Holdings of Sandberg Road LLC; Monticello Ford-Mercury Inc.; Inver Grove Motors LLC and Walden Investment Company (collectively the "CURRENT GUARANTORS")

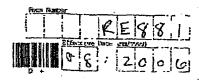
and

2. Jacob Holdings of Blaine LLC (the "NEW GUARANTOR") for the benefit of DAIMLERCHYRSLER FINANCIAL SERVICES AMERICAS LLC, a Michigan limited liability company (and formerly known as DAIMLERCHYRSLER SERVICES NORTH AMERICA LLC AND CHRYSLER FINANCIAL COMPANY L.L.C.), whose address is 27777 Inkster Rd., Farmington Hills, MI 48334 (the "LENDER").

## WITNESSETH:

WHEREAS, Lake Country Auto Center, Inc.; Walden Fleet Group, Inc.; Southview Chevrolet Co.; Rosedale Dodge, Inc.; Stillwater Ford, Lincoln-Mercury, Inc.; Hudson Auto Sales, Inc.; Rosedale Leasing LLC; Eden Prairie Auto Properties, LLP; Jacob Holdings of St. Louis Park LLC; Jacob Holdings of Burnsville LLC; Walden Properties of Forest Lake, LLP, WBDH Realty, LLP; Dennis Hecker; Jacob Holdings of Stillwater LLC; Jacob Holdings of Hudson LLC; Jacob Holdings of Forest Lake LLC; Jacob Holdings of Roseville LLC; Monticello Motors LLC; Jacob Holdings of South Robert Trail LLC; Inver Grove Hyundal LLC; Forest Lake Imports LLC; Den-Star Aviation, Inc.; Jacob Holdings of Inver Grove LLC; Walden Fleet Sales Group, Inc.; Jacob Holdings of Redwood LLC; Jacob Properties of Minnesota LLC; Autocal, LLC; Jacob Holdings of Irvine LLC; Autocal South, LLC; Jacob Holdings of Akron Avenue LLC;

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and Walden Investment Company (collectively the "Original Guarantors"), in order to induce Lender to make existing and future loans and indebtedness to some or all of the Current Guarantors have executed on October 22, 2004 or on March 1, 2005 the following loan documents guarantying and securing the repayment of the such indebtedness and loans as defined in the Guarantees referenced below (the "Loans"), and the performance by such Guarantors under such Loans;

- Amended and Restated All-Encompassing Guaranty dated October 22, 2004 (the "Original Guaranty");
- Amended and Restated Guarantor Security Agreement (Multiple Guarantors: Dealership and Non-Dealership Entities) dated October 22, 2004 (the "Original Guarantor Security Agreement");
- All-Encompassing Guaranty dated March 1, 2005 (the "Second Guaranty" and collectively with the Original Guaranty, the "Guarantees"); and
- Guarantor Security Agreement (Multiple Guarantors: Dealership and Non-Dealership Entities) dated March 1, 2005 (the "Second Guarantor Security Agreement")

WHEREAS, the above noted loan documents are referred to herein as the "Guarantor Loan Documents" and hereby incorporated by reference into this Amendment as the same as if all provisions of the each Guarantor Loan Document was fully set forth.

WHEREAS, the Lender requires that as a condition for the continuation of the Loans and for the funding of a \$2,300,000 loan ("Second Additional Loan") from Lender on even date herewith to Jacob Holdings of Blaine LLC that Jacob Holdings of Blaine LLC, ("New Guarantor") join in the Guarantor Loan Documents so that (i) the New Guarantor guarantees the Second Additional Loan and the Loans with the Current Guarantors and (ii) that the Current Guarantors reaffirm their Guaranty of the Loans and confirm that the Second Additional Loan is guaranteed under the Guarantor Loan Documents by their terms.

NOW, THEREFORE, in consideration of the benefits obtained by the New Guarantor and the Current Guarantors, the New Guarantor and the Current Guarantors hereby agree as follows:





- All of the above recitals are deemed correct and are hereby acknowledged and incorporated into the agreement of the parties hereto.
- 2. The Current Guarantors hereby reaffirm and acknowledge their guaranty obligations to Lender and their security interests granted to Lender as established under the Guarantor Loan Documents (which are hereby specifically incorporated by reference into this Consent) and hereby confirm that the obligations and security interests created under such Guarantor Loan Documents by their terms apply to the Second Additional Loan advanced on even date by Lender and hereby consent to such Second Additional Loan. As part of that such affirmation, the Current Guarantors shall execute on even date herewith a supplemental All Encompassing Guaranty which shall specifically apply to the Second Additional Loan funded to Jacob Holdings of Blaine LLC on even date herewith.
- 4. New Guarantor has received and reviewed copies of the Guarantor Loan Documents and the New Guarantor hereby agrees to the terms and conditions of each Guarantor Loan Document which are hereby fully Incorporated by reference.
- 5. The New Guarantor hereby agrees unconditionally to Lender, its successors and assigns, that the New Guarantor will fully, promptly and faithfully guaranty, perform, pay and discharge all of the "Indebtedness" (as defined in the Guarantees) of each other Guarantor owing to Lender pursuant to the terms and conditions of said Guarantees. The New Guarantor hereby joins in the Original Guaranty as if it was an original party to said Original Guaranty and agrees to be subject to all terms and conditions of such Original Guaranty and the Original Guaranty is hereby amended so that all references to "Guarantors" shall be deemed to include the New Guarantor as one of the Guarantors. As part of such joinder, the New Guarantor shall execute on even date herewith the supplemental All Encompassing Guaranty which shall specifically apply to the Second Additional Loan funded to Jacob Holdings of Blaine LLC on even date herewith.
- 6. Nothing contained herein shall in any way impair the Guarantor Loan Documents or the security now held for the indebtedness there under or after, waive, annul, vary or affect any provision, term, condition or covenant therein except as herein provided, nor affect any rights, powers, privileges, duties or remedies under the Guarantor Loan Documents or any loan documents executed by the Current Guarantors, it being the intent of the Current Guarantor and Lender that the terms and provisions thereof shall continue in full force and effect as previously contained and affirmed hereby.

IN WITNESS WHEREOF, the Current Guarantors have duly executed this Second Amendment to Guarantor Loan Documents and Consent of Guarantors on the day and year first written above.

ANTORS"

Dennis E. Hecker

LAKE COUNTRY AUTO CENTER, INC., a Minnespta corporation

Ву: Name: Erik P. Dove Vice President

WALDEN FLEET GROUP, INC.

Name: Erik P. Dove

Vice President

SOUTHVIEW CHEVROLET CO.,

a Minnesota corporation

Name: Erik P. Dove

Vice President

ROSEDALE DODGE, INC.,

a Minnesola parporation

Name: Erik P. Dove Vice President its:

STILLWATER FORD, LINCOLN-MERCURY, INC., a Minnesota

Name:Erik P. Dove Vice President its:





HUDSON AUTO SALES, INC., a Wisconsificorporation

By: 9/1 (1)

Name:Erik P. Dove Its: Vice President

WBDH REALTY, LLP.

a Minnesota limited liability partnership
By: Walden Investment Company,
a Minnesota corporation,

Its General Partner

By: \_\_\_\_\_\_Name:Erik P. Dove

Vice President

EDEN PRAIRIE AUTO PROPERTIES, LLP, a Minnesota limited liability partnership

By: WBDH Realty, LLP, a Minnesota limited liability partnership,

Its General Partner

By: Walden Investment Company,
a Minneseta corporation,

tts/General Partner

Name:Erik P. Dove Its: Vice President

ROSEDALE LEASING LLC, a Minnesota limited-liability company

Name:Erik P. Dove

JACOB HOLDINGS OF ST. LOUIS PARK LLC, a Minnesota limited liability company

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Name Frik P. Dove

Its: Vice President

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JACOB HOLDINGS OF BURNSVILLE LLC, a Minnesota limited liability company / o

Name:Enk P. Dove Its: Vice President

JACOB HOLDINGS OF STILLWATER LLC, a Minnesota limited liability company 10

By: // / // Name:Erik P. Dove lts: Vice President

JACOB HOLDINGS OF HUDSON LLC, a Minnesota, lipnited liability company

Name:Erik P. Dove
Its: Vice President

JACOB HOLDINGS OF ROSEVILLE LLC, a Minnesota limited liability

By: Name: Erik P. Dove

Its: Vice President

JACOB HOLDINGS OF FOREST LAKE LLC, a Minnesota limited liability company.

By: Name: Erik P. Dove

Name: Erik P. Dove Its: Vice President